

CRITERIA 6.4.1

**FINANCIAL MANAGEMENT
AND
RESOURCES MOBILISATION**

For Shri L P Raval College of Mass Media
& Management Studies


Principal



6.4.1 INSTITUTION HAS STRATEGIES FOR MOBILIZATION AND OPTIMAL UTILIZATION OF RESOURCES AND FUNDS FROM VARIOUS SOURCES (GOVERNMENT/ NON-GOVERNMENT ORGANIZATIONS) AND IT CONDUCTS FINANCIAL AUDITS REGULARLY (INTERNAL AND EXTERNAL)

INDEX

Sr. No.	Topics
1	Strategies For Optimal Utilization of Resources and Funds
2	Institutional Position of Funds
3	Strategies For Regular Financial Audit (Internal & External)
4	Extract Audited Statement

For Shri L P Raval College of Mass Media
& Management Studies


Principal



❖ STRATEGIES FOR OPTIMAL UTILIZATION OF RESOURCES AND FUNDS

● **Finance Committee:**

TEI formed the finance committee to monitor optimum utilization of resources and funds.

● **Purchase Committee:**

Quotations are invited from vendors for purchase of requirements of TEI.

● **Scrutiny of Quotations:**

It is done by finance and purchase Committee with standard parameters decisions taken for finalization of quotations.

● **Budget Committee:**

The principal along with accounts, admin and finance, purchase committee consultations, the budget for financial year is prepared for optimal utilization of resources and funds.

● **Concern of Management:**

At major steps the Principal always concerns the Management for directives and decisions.

● **Accounts and Audit:**

To check and verify the finance, purchase expenses and income, resources and funds TEI appoints the statutory auditors-Internal as well as External Auditor.

● **To promote academics:**

TEI has strategy for optimal utilization of resources and funds to promote academics, ICT facilities library facilities, laboratory equipment, laboratory needs, staff salaries and staff and student welfare

- ❖ To promote research activities.
- ❖ To Promote teaching learning enthusiasm .
- ❖ To promote extension activities, social activities .
- ❖ To promote distinctiveness of institute, best practices of students
- ❖ To promote quality education by undergoing assessment and accreditation process (NAAC)

For Shri L P Raval College of Mass Media
& Management Studies

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❖ INSTITUTIONAL POSITION OF FUNDS :

This TEI is self-financed institute. it is non-grant unaided college. TEI has tuition and fees that students pay to earn their degrees in turn graduate can read substantial rewards.

TRUST SUPPORT

The Raval Education trust has its own land and multistoried building for the TEI. The trust raised the fund on its own for social cause in education. The multistoried building constructed with multi-crores of fund is the mobilization of funds and their optimal utilization of resources.

TEI'S STRATEGIES FOR INCOME

Physical structure is provided by the Trust. However being unaided TEI has only one strategy for income- the fees of students. The fees are as per the University of Mumbai fee structure. It is the sole source of income generation to run the educational institute.

TEI's STRATEGIES FOR MOBILIZATION OF FUNDS

The funds received are utilized for salary component, expenditure for excluded salary component, expenditure on new infrastructure, expenditure on maintenance of physical support facilities and expenditures on maintenance of academic support facilities.

TEI's strategies for mobilization of funds in the year 2017-18 as per audited statement is total expenditure of Rs. 53.86 lakhs which include Rs. 28.02 lakhs expenditure for salary component, expenditure excluded salary component is Rs. 25.84 lakhs while Rs. 2.91 lakhs utilized over new infrastructure (augmentation) while Rs. 6.39 lakhs used for maintenance of support facilities and Rs. 8.14 lakhs expenditure on maintenance of academic support facilities. It is best possible mobilization of funds for the accounting financial year 2017-18.

TEI's strategies for mobilization of funds in the year 2018-19 as per auditor statement is total expenditure of Rs. 51.27 lakhs which includes Rs. 26.5 lakhs expenditure for salary component, expenditure excluded salary component is Rs. 24.77 lakhs while Rs. 2.05 lakhs utilized over new infrastructure (augmentation) while Rs. 7.86 lakhs used for maintenance of support facilities and Rs. 8.21 lakhs expenditure on maintenance of academic support facilities. It is best possible mobilization of funds for the accounting financial year 2018-19.

Thus, TEI has similar strategies in mobilization of funds in the year 2019- 20, 2020- 21, 2021- 22 also. Each financial year the income and expenditure are audited by a learned chartered accountant. The management and especially Principal of TEI has sincere vision, focus for optimal utilization of resources.

For Shri L.P. Raval College of Mass Media
& Management Studies

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STRATEGIES FOR REGULAR FINANCIAL AUDIT (INTERNAL & EXTERNAL)

- TEI has proper strategies for proper planning, vision, execution and vigilance for financial resources
- To reach TEI financial objective, TEI undergoes:
 - ❖ Appointment of Internal Auditor.
 - ❖ Appointment of External Auditor
 - ❖ Audit inspection Surveillance programs
 - ❖ Audit transparency reports
 - ❖ Improving and maintaining audit quality

6.4.1 Institution conducts internal or/and external financial audit regularly.

DETAILS OF AUDIT OBJECTIONS AND ITS COMPLIANCE		
Year	Audit Objection	Compliance of Audit Report
2017-18	Institution has received no audit objection from the auditor in all subsequent years	
2018-19		
2019-20		
2020-21		
2021-22		

For Shri L P Raval College of Mass Media
& Management Studies

Principal



**EXTRACT
AUDITED
STATEMENT**

For Shri L P Raval College of Mass Media
& Management Studies


Principal





SHRI L. P. RAVAL EDUCATION TRUST'S
**SHRI L. P. RAVAL COLLEGE OF
Mass Media & Management Studies**

Raval Nagar, Near New Post Office, Mira Road (E), 401 107. Tel.: 022 2811 9212 / 022 2810 5638
Email : lpravalcollegebmm.bms@gmail.com

Average percentage of Expenditure, excluding salary for infrastructure augmentation during last five years (INR in lakhs - average percentage of expenditure incurred on maintenance of infrastructure (Physical and academic support facilities) excluding salary component during the last five years (INR in Lakhs)

Financial Year	Total Expenditure (1)	Expenditure for Salary Component (2)	Expenditure Excluded Salary Component (3)	Expenditure on new Infrastrure (if any) (4)	Expenditure on Maintenance of Physical Support Facilities	Expenditure on Maintenance of Academic Support Facilities
2017-18	53.86	28.02	25.84	2.91	6.39	8.14
2018-19	51.27	26.5	24.77	2.05	7.86	8.21
2019-20	50.55	24.26	26.29	12.04	5.78	9.75
2020-21	24.08	11.96	12.12	10.13	1.92	2.95
2021-22	42.98	20.12	22.86	3.93	3.55	4.13
Total	222.74	110.86	111.88	31.06	25.50	33.18



For SHRI LAXMANDAS PITAMBERDAS
RAVAL EDUCATION TRUST

Authorized Signatories

For Shri L P Raval College of Mass Media
& Management Studies

Principal

For Shri L P Raval College of Mass Media
& Management Studies

Principal



The Bombay Public Trust, 1950

SCHEDULE - IX
(Vide Rule 17 [1])

Registration No. E-0001789(THN)

Name of the Trust : SHRI L.P. RAVAL EDUCATION TRUST
Shri L P Raval College of Mass Media & Management Studies
Income and Expenditure Account for the year ended 31st March, 2018

Expenditure	Rs.	Rs.	Income	Rs.
To, Expenditure in respect of Properties			(Accured)	
			By Rent	
			(Realised)	
			(Accured)	
To Establishment Expenses			By Interest	
As per List attached		3,69,269.00	(Realised)	62,651.00
To Legal Fees				
Professional & Consultancy Fees		11,525.00		
To Audit Fees			By Fees	66,07,704.00
To Contribution and Fees			By Income from Other Sources	
Employees Contribution Towards P.F.				
To Miscellaneous Expenses		89,418.00		
To Depreciation		2,63,988.00		
To Amount transferred to Reserve or Specific Funds				
To Expenditure or Objects of the Trust		46,52,190.00		
To Surplus Carried over to balancesheet		12,83,965.00		
Total Rs.		66,70,355.00	Total Rs.	66,70,355.00

For Shri L P Raval College of Mass Media & Management Studies

Principal



For SHRI LAXMANDAS PITAMBERDAS RAVAL EDUCATION TRUST

Authorised Signatories

For Shri L P Raval College of Mass Media & Management Studies

Principal



Name of the Trust : SHRI L.P. RAVAL EDUCATION TRUST

Shri L P Raval College of Mass Media & Management Studies 2017- 18

Establishment Expenses

Sr.no	Particulars	Amt
1	Advertisement Expenses	65814
2	bank charges	6205
3	Book Periodicals	17385
4	Books for Students	104528
5	Car Loan Interest	7343
6	Electric Charges	76468
7	Kitchen Equipments	6224
8	Labour charges	7880
9	Maintainces	29958
10	Municipal Tax	34885
11	Ravaluation	4814
12	Telephone Exp	7765
	Total	369269

To Legal Fees	Amt
Professional & Consultancy Fees	11525

To Miscellaneous Expenses	Amt
1 Late Fee on Loan	224
2 Mahanagar Gas Ltd	11906
3 Medical Exp	533
4 Misc Exp	12795
5 Newspaper & Perodical	2070
6 Office Exp	23050
7 Paper Correction Conv Paid	77
8 Petrol & Diesel	19982
9 Postage, Courier & Fax & Xerox	5625
10 Refreshment Exp	12102
11 Registration Charges	1054
	89418

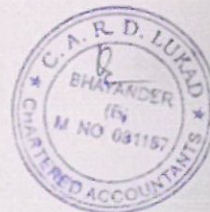
To Depreciation	Amt
	2,63,988

To Expenditure or Objects of the Trust	Amt
1 Admission Fees Paid	37656
2 Admission Processing Fees	8482
3 Affiliatin charges	23776
4 B ED CET Fee	206
5 Computer Expenses	12044
6 Consultancy Exp	204935
7 Conveyance & Travelling	82475
8 Edcation Help	11991
9 Edcation Trip	6901
10 Eligibility Charges	3598
11 Enrollment Fee	24984
12 Exam Charges Paid	224764
13 Exam Paper Charges	2115

For Shri L P Raval College of Mass Media
& Management Studies

Principal

For SHRI LAXMANDAS PITAMBERDAS
RAVAL EDUCATION TRUST
Authorised Signatories




For Shri L P Raval College of Mass Media
& Management Studies

Principal



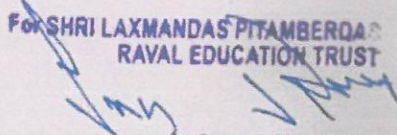
To Expenditure or Objects of the Trust	Amt
14 External & Internal Charges Paid	5768
15 Fee Return-BMM/BMS	2095
16 Fee Return -JC Comm	3663
17 fee Retrn- School	1542
18 Function and Celebration	27177
19 Hall Ticket Correction	540
20 Housekeeping	90477
21 Incentive Paid	6811
22 Industrial Visit Fee Paid	27974
23 Interest on Mortagage Loan	152311
24 Internet Exp	4076
25 Kitchen Exp	30234
26 Laboratory Exp	11173
27 Mmobile Exp	103
28 Municipal Water Charges	5399
29 Postage & Courier	2541
30 Printer Exp	667
31 Printing & Stationery	96192
32 Processing Fees	18499
33 Professional Fees Expenses	143205
34 Provident Fund	19204
35 Refreshment	55712
36 Registration Charges	84504
37 Rent Paid	16926
38 Repair & maint	190598
39 Salary	2802101
40 School Development Exp	6683
41 School Exp	9803
42 Scooter Insurance	363
43 Security Exp	55282
44 Service Charges	110665
45 Sports Exp	3881
46 TDS Paid	2439
47 Transportation Charges	1742
48 Typing	206
49 Uniform Exp	17707
	4652190

For Shri L P Raval College of Mass Media
& Management Studies


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For SHRI LAXMANDAS PITAMBERDAS
RAVAL EDUCATION TRUST


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For Shri L P Raval College of Mass Media
& Management Studies


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Name of the Trust : SHRI L.P. RAVAL EDUCATION TRUST

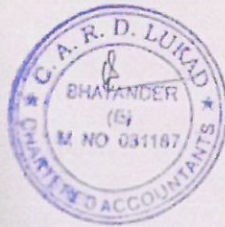
Shri L.P. Raval College of Mass Media & Management Studies

Depreciation Schedule

Particulars	Opening Balance	Addition upto September	Addition After September	Sale During Yr	Dep	Total
Immovable Properties						
Land	30,51,784.00	-	-			30,51,784.00
School Building	3,47,630.00	97,359.00	56,548.00		34,763.00	4,66,774.00
Fire Protection System	-	-	-		-	-
A)	33,99,414.00	97,359.00	56,548.00	-	34,763.00	35,18,558.00
Movable Properties						
Air Condition	1,15,432.00	-	-		17,315.00	98,117.00
CCTV Camera	43,328.00	2,827.00	-		6,923.00	39,232.00
Computer	23,159.00	-	976.00		9,459.00	14,676.00
Electric Installation	1,05,866.00	2,013.00	5,349.00		16,583.00	96,645.00
EP Box	3,362.00	-	-		504.00	2,858.00
Fax Machine	2,100.00	-	-		315.00	1,785.00
Fingerprint Machine	3,443.00	-	-		516.00	2,927.00
Fire Extinguisher	3,367.00	790.00	1,612.00		744.00	5,025.00
Furniture & Fixture	2,67,701.00	74,596.00	34,052.00		35,932.00	3,40,417.00
hardware	6,094.00	-	-		2,437.00	3,657.00
Laboratory Equipment	81,687.00	6,455.00	6,023.00		13,673.00	80,492.00
Motor Car	6,49,919.00	-	-		97,488.00	5,52,431.00
Musical Instrument	3,566.00	-	-		535.00	3,031.00
Music System	6,190.00	-	-		928.00	5,262.00
Plant & Machinery	1,296.00	-	-		194.00	1,102.00
Projector	36,975.00	-	-		5,546.00	31,429.00
Scooter	16,711.00	-	-		2,507.00	14,204.00
Solar System	17,867.00	-	-		2,680.00	15,187.00
Tele System	3,773.00	-	-		566.00	3,207.00
Water Filter & Cooler	9,092.00	-	-		1,364.00	7,728.00
DVR	6,618.00	-	-		993.00	5,625.00
Healthcare Product	49,724.00	-	-		7,458.00	42,266.00
Printer	9,980.00	-	2,857.00		4,563.00	8,274.00
B)	14,67,250.00	86,681.00	50,869.00	-	2,29,223.00	13,75,577.00
A+B	48,66,664.00	1,84,040.00	1,07,417.00	-	2,63,986.00	48,94,135.00

For Shri L.P. Raval College of Mass Media & Management Studies

Principal



For SHRI LAXMANDAS PITAMBER, RAVAL EDUCATION TRUST

Authorised Signatories

For Shri L.P. Raval College of Mass Media & Management Studies

Principal



The Bombay Public Trust, 1950

SCHEDULE - IX
(Vide Rule 17 (1))

Registration No. E-0001789(THN)

Name of the Trust: SHRI L.P. RAVAL EDUCATION TRUST
Shri L.P. Raval College of Mass Media & Management Studies
Income and Expenditure Account for the year ended 31st March, 2019

Expenditure	Rs.	Rs.	Income	Rs.
To, Expenditure in respect of Properties			(Accured)	
			By Rent	
			(Realised)	
To Establishment Expenses			(Accured)	
As per List attached		3,30,264.00	By Interest	
			(Realised)	32,932.00
To Legal Fees				
Professional & Consultancy Fees		15,136.00		
To Audit Fees			By Fees	63,59,620.00
To Contribution and Fees			By Income from Other Sources	46,033.00
Employees Contribution Towards P.F.				
To Miscellaneous Expenses		80,585.00		
To Depreciation		2,33,240.00		
To Amount transferred to Reserve or Specific Funds				
To Expenditure or Objects of the Trust		44,67,555.00		
To Surplus Carried over to balancesheet		13,11,805.00		
Total Rs.		64,38,585.00	Total Rs.	64,38,585.00

For Shri L.P. Raval College of Mass Media & Management Studies

Principal



For SHRI LAXMANDAS PITAMBERDAS RAVAL EDUCATION TRUST

Authorized Signatories

For Shri L.P. Raval College of Mass Media & Management Studies

Principal



Name of the Trust : SHRI L.P. RAVAL EDUCATION TRUST
 Shri L P Raval College of Mass Media & Management Studies

Establishment Expenses

Sr.no	Particulars	Amt
1	Advertisement Expenses	28228
2	bank charges	5871
3	Book Periodicals	5237
4	Books for Students	82047
5	Car Loan Interest	126
6	Electric Charges	72814
7	Kitchen Equipments	7325
8	Labour charges	1251
9	Maintainces	36131
10	Municipal Tax	51644
11	Ravaluation	3335
12	Transport Charges	1220
13	Uniform Charges	30528
14	Telephone Exp	4507
	Total	330264

To Legal Fees	Amt
Professional & Consultancy Fees	15136

To Miscellaneous Expenses	Amt
1 Mahanagar Gas Ltd	1537
2 Medical Exp	753
3 Misc Exp	6043
4 Newspaper & Perodical	551
5 Office Exp	8615
6 Petrol & Diesel	43297
7 Postage, Courier & Fax & Xerox	2359
8 Refreshment Exp	17230
	80585

To Depreciation	233240
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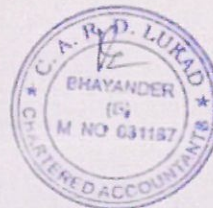
To Expenditure or Objects of the Trust	Amt
1 Admission Fees Paid	28850
2 Affilliatin charges	20873
3 Computer Expenses	8851
4 Consultancy Exp	30927
5 Compensation to Worker	106890
6 Conveyance & Travelling	97924
7 Edcation Help	26894
8 Edcation Trip	7042
9 Eligibility Charges	3619
10 Enrollment Fee	9107
11 Exam Charges Paid	231162
12 External & Internal Charges Paid	2921
13 Fee Return	61631
14 Function and Celebration	48295
15 Hall Ticket Correction	556
16 Housekeeping	82092

For Shri L P Raval College of Mass Media & Management Studies

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For SHRI LAXMANDAS PITAMBERDAS
 RAVAL EDUCATION TRUST

Authorised Signatories



For Shri L P Raval College of Mass Media & Management Studies

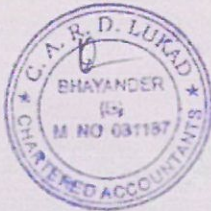
Principal



To Expenditure or Objects of the Trust	Amt
17 Incentive Paid	40662
18 Industrial Visit Fee Paid	82926
19 Interest on Mortgage Loan	123250
20 Internet Exp	5503
21 Kitchen Exp	31415
22 Laboratory Exp	7752
23 Mobile Exp	387
24 Municipal Water Charges	1747
25 Printer Exp	3503
26 Printing & Stationery	103734
27 Processing Fees	4276
28 Professional Fees Expenses	53161
29 Provident Fund	13859
30 Refreshment	39531
31 Registration Charges	82066
32 Rent Paid	8797
33 Repair & maint	319233
34 Salary	2650324
35 School Development Exp	2736
36 School Exp	2984
37 Insurance	2443
38 Security Exp	64969
39 Service Charges	32205
40 Sports Exp	10915
41 Staff Welfare	2511
42 Student Welfare	7450
43 Supervision Charges	1582
	4467555

For Shri L P Raval College of Mass Media
& Management Studies

[Signature]
Principal



For SHRI LAXMANDAS PRAMBERDAS
RAVAL EDUCATION TRUST

[Signature]
Authorised Signatories

For Shri L P Raval College of Mass Media
& Management Studies

[Signature]
Principal



Name of the Trust : SHRI L.P. RAVAL EDUCATION TRUST
 Shri L P Raval College of Mass Media & Management Studies 2018-19
 Depreciation Schedule

Particulars	Opening Balance	Addition upto September	Addition After September	Sale During Yr	Dep	Total
Immovable Properties						
Land	25,38,221.00	-	-			25,38,221.00
School Building	3,88,224.00	-	-		38,822.00	3,49,402.00
Fire Protection System	-	87,282.00	-		13,092.00	74,190.00
A)	29,26,445.00	87,282.00	-	-	51,914.00	29,61,813.00
Movable Properties						
Air Condition	81,606.00	-	-		12,241.00	69,365.00
CCTV Camera	32,630.00	5,786.00	-		5,762.00	32,654.00
Computer	12,207.00	60,671.00	-		17,017.00	55,861.00
Electric Installation	80,381.00	-	-		12,057.00	68,324.00
EP Box	2,377.00	-	-		357.00	2,020.00
Fax Machine	1,485.00	-	-		223.00	1,262.00
Fingerprint Machine	2,434.00	-	-		365.00	2,069.00
Fire Extinguisher	4,179.00	-	-		627.00	3,552.00
Furniture & Fixture	2,83,131.00	32,999.00	-		31,613.00	2,84,517.00
hardware	3,041.00	-	-		1,216.00	1,825.00
Laboratory Equipment	66,947.00	8,820.00	9,472.00		12,075.00	73,164.00
Motor Car	4,59,466.00	-	-		68,920.00	3,90,546.00
Musical Instrument	2,521.00	-	-		378.00	2,143.00
Music System	4,376.00	-	-		656.00	3,720.00
Plant & Machinery	916.00	-	-		137.00	779.00
Projector	26,140.00	-	-		3,921.00	22,219.00
Scooter	11,814.00	-	-		1,772.00	10,042.00
Solar System	12,631.00	-	-		1,895.00	10,736.00
Tele System	2,668.00	-	-		400.00	2,268.00
Water Filter & Cooler	6,428.00	-	-		964.00	5,464.00
DVR	4,679.00	-	-		702.00	3,977.00
Healthcare Product	35,153.00	-	-		5,273.00	29,880.00
Printer	6,881.00	-	-		2,753.00	4,128.00
B)	11,44,091.00	1,08,276.00	9,472.00	-	1,81,324.00	10,80,515.00
A+B	40,70,536.00	1,95,558.00	9,472.00	-	2,33,238.00	40,42,328.00

For Shri L P Raval College of Mass Media & Management Studies

Principal



For SHRI LAXMANDAS RITAMBERDAS RAVAL EDUCATION TRUST

Authorised Signatories

For Shri L P Raval College of Mass Media & Management Studies

Principal



The Bombay Public Trust, 1950

SCHEDULE - IX
(Vide Rule 17 (1))

Registration No. E-0001789(THN)

Name of the Trust : SHRI L.P. RAVAL EDUCATION TRUST
Shri L P Raval College of Mass Media & Management Studies
Income and Expenditure Account for the year ended 31st March, 2020

Expenditure	Rs.	Rs.	Income	Rs.
To, Expenditure in respect of Properties			(Accured)	
			By Rent -----	
			(Realised)	
			(Accured)	
To Establishment Expenses			By Interest -----	
As per List attached		2,45,824.00	(Realised)	36,924.00
To Legal Fees				
Professional & Consultancy Fees		19,983.00	By Fees	20.19
				53,33,054.00
To Audit Fees			By Income from Other Sources	26,243.00
To Contribution and Fees				
Employees Contribution Towards P.F.				
To Miscellaneous Expenses		1,02,456.00		
To Depreciation		3,24,426.00		
To Amount transferred to Reserve or Specific Funds				
To Expenditure or Objects of the Trust		43,61,835.00		
To Surplus Carried over to balancesheet		3,41,717.19		
Total Rs.		53,96,241.19	Total Rs.	53,96,241.19

For Shri L P Raval College of Mass Media & Management Studies

Principal



For SHRI LAXMANDAS PITAMBERDAS RAVAL EDUCATION TRUST

Authorised Signatories

For Shri L P Raval College of Mass Media & Management Studies

Principal



Name of the Trust : **SHRI L.P. RAVAL EDUCATION TRUST**
Shri L P Raval College of Mass Media & Management
Studies 19-20

Establishment Expenses

Sr.no	Particulars	Amounts
1	Advertisement Expenses	8212
2	bank charges	1987
3	Book Periodicals	12689
4	Books for Students	55373
5	Electric Charges	59288
6	Kitchen Equipments	5914
7	Labour charges	496
8	Maintainces	6708
9	Municipal Tax	29355
10	Ravaluation	3030
11	Transport Charges	14607
12	Uniform Charges	44469
13	Telephone Exp	3696
	Total	245824

To Legal Fees	Amounts
Professional & Consultancy Fees	19983

To Miscellaneous Expenses	Amounts
1 Mahanagar Gas Ltd	1463
2 Medical Exp	372
3 Misc Exp	4720
4 Newspaper & Perodical	1080
5 Office Exp	4331
6 Petrol & Diesel	29579
7 Postage, Courier & Fax & Xerox	8014
8 Loan Closure Charges	38351
9 Refreshment Exp	14347
10 Registration Charges	199
	102456

To Depreciation	Amounts
	324426

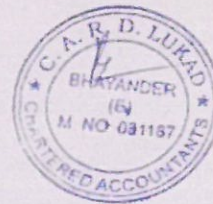
To Expenditure or Objects of the Trust	Amounts
1 Admission Fees Paid	103801
2 Affilliatin charges	32117
3 Computer Expenses	7154
4 Consultancy Exp	15839
5 Conveyance & Travelling	81260
6 Edcation Help	28580
7 Edcation Trip	121373

For Shri L P Raval College of Mass Media
& Management Studies

Principal

For SHRI LAXMANDAS PITAMBERDAS
RAVAL EDUCATION TRUST

Authorised Signatories



For Shri L P Raval College of Mass Media
& Management Studies

Principal



To Expenditure or Objects of the Trust		Amounts
8	Eligibility Charges	28576
9	Enrollment Fee	9623
10	Exam Charges Paid	256902
11	External & Internal Charges Paid	3277
12	Fee Return	45555
13	Function and Celebration	52667
14	Hall Ticket Correction	1126
15	Housekeeping	76094
16	Incentive Paid	28263
17	Interest on Mortgage Loan	94700
18	Internet Exp	4482
19	Kitchen Exp	51298
20	Laboratory Exp	7729
21	Mobile Exp	417
22	Municipal Water Charges	4857
23	Printer Exp	2133
24	Printing & Stationery	79320
25	Processing Fees	105793
26	Professional Fees Expenses	242685
27	Provident Fund	12519
28	Refreshment	7742
29	Registration Charges	77495
30	Rent Paid	4467
31	Repair & maint	251126
32	Salary	2425716
33	School Exp	1685
34	Insurance	2180
35	Security Exp	55347
36	Service Charges	90
37	Sports Exp	11536
38	Staff Welfare	13039
39	Student Welfare	505
40	Donation	9962
41	Income Tax	2472
42	Supervision Charges	279
43	Tds Paid	54
		4361835

For Shri L P Raval College of Mass Media
& Management Studies

Principal



For SHRI LAXMANDAS NIMBERDAS
RAVAL EDUCATION TRUST

Authorised Signatories

For Shri L P Raval College of Mass Media
& Management Studies

Principal



Name of the Trust : SHRI L.P. RAVAL EDUCATION TRUST
 Shri L P Raval College of Mass Media & Management Studies 19-20
 Depreciation Schedule

Particulars	Opening Balance	Addition upto September	Addition After September	Sale During Yr	Dep	Total
Immovable Properties						
Land	23,65,502.00					23,65,502.00
School Buil	3,25,626.00	11,95,402.00			1,52,103.00	13,68,925.00
Fire Protect	69,142.00	6,597.00			11,361.00	64,378.00
A)	27,60,270.00	12,01,999.00	-	-	1,63,464.00	37,98,805.00
Movable Properties						
Air Conditio	64,645.00				12,003.00	52,642.00
CCTV Cam	30,432.00				4,662.00	25,770.00
Computer	52,060.00				20,824.00	31,236.00
Electric Inst	63,674.00				11,195.00	52,479.00
EP Bax	1,883.00				283.00	1,600.00
Fax Machin	1,176.00				176.00	1,000.00
Fingerprint	1,928.00				289.00	1,639.00
Fire Extingu	3,310.00				496.00	2,814.00
Furniture & hardware	2,65,156.00				26,833.00	2,38,323.00
Laboratory	1,700.00				680.00	1,020.00
Motor Car	68,184.00		1,547.00		10,684.00	59,047.00
Musical Ins	3,63,971.00				54,596.00	3,09,375.00
Music Syste	1,997.00				300.00	1,697.00
Plant & Ma	3,467.00				520.00	2,947.00
Projector	726.00				109.00	617.00
Scooter	20,707.00				3,106.00	17,601.00
Solar Syster	10,006.00				1,501.00	8,505.00
Tele System	9,359.00				1,404.00	7,955.00
Water Filter	2,113.00				317.00	1,796.00
DVR	5,092.00				4,709.00	383.00
Healthcare	3,706.00				556.00	3,150.00
Printer	27,846.00				4,177.00	23,669.00
B)	3,848.00		1,547.00		1,544.00	2,304.00
A+B	10,06,986.00	-	1,547.00	-	1,60,964.00	8,47,569.00
A+B	37,67,256.00	12,01,999.00	1,547.00	-	3,24,428.00	46,46,374.00

For Shri L P Raval College of Mass Media & Management Studies

Principal



For SHRI LAXMANDAS PITAMBERDAS RAVAL EDUCATION TRUST

Authorised Signatories

For Shri L P Raval College of Mass Media & Management Studies

Principal



The Bombay Public Trust, 1950

SCHEDULE - IX
(Vide Rule 17 [1])

Registration No. E-0001789(THN)

Name of the Trust : SHRI L.P. RAVAL EDUCATION TRUST

Shri L.P. Raval College of Mass Media & Management Studies 2020-21

Income and Expenditure Account for the year ended 31st March, 2021

Expenditure	Rs.	Rs.	Income	Rs.
To, Expenditure in respect of Properties			(Accrued)	
			By Rent	
			(Realised)	
			(Accrued)	
To Establishment Expenses			By Interest	
As per List attached		1,11,723.00	(Realised)	53,820.00
To Legal Fees				
Professional & Consultancy Fees		10,082.00		
To Audit Fees			By Fees	37,89,457.00
To Contribution and Fees			By Income from Other Sources	5,016.00
Employees Contribution Towards P.F.				
To Miscellaneous Expenses		22,695.00		
To Depreciation		3,19,019.00		
To Amount transferred to Reserve or Specific Funds				
To Expenditure or Objects of the Trust		19,44,613.00		
To Surplus Carried over to balancesheet		14,40,161.00		
Total Rs.		38,48,293.00	Total Rs.	38,48,293.00

For Shri L.P. Raval College of Mass Media & Management Studies

Principal



For SHRI LAXMANDAS PITAMBERDAS RAVAL EDUCATION TRUST

Authorised Signatories

For Shri L.P. Raval College of Mass Media & Management Studies

Principal



Name of the Trust : SHRI L.P. RAVAL EDUCATION TRUST
 Shri L P Raval College of Mass Media & Management
 Studies 2020-21

Establishment Expenses

Sr.no	Particulars	Amt
1	Advertisement Expenses	7431
2	bank charges	1624
3	Book Periodicals	79
4	Books for Students	2436
6	Electric Charges	27551
7	Housekeeping Material	2458
8	Labour charges	309
9	Maintainces	6273
10	Municipal Tax	51015
11	Legal Fee	10082
12	Telephone Exp	2465
	Total	111723

To Legal Fees	Amt
Professional & Consultancy Fees	10082

To Miscellaneous Expenses	Amt
1 Mahanagar Gas Ltd	2426
2 Misc Exp	5280
3 Office Exp	4635
4 Petrol & Diesel	1450
5 Postage, Courier & Fax & Xerox	136
6 Refreshment Exp	7647
7 Loan Processing Fee	1120
	22695

To Depreciation	Amt
	319019

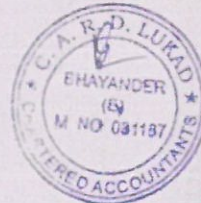
To Expenditure or Objects of the Trust	Amt
1 Admission Fees Paid	26582
2 Affilliatin charges	30568
3 Computer Expenses	10696
4 Consultancy Exp	9731
5 Conveyance & Travelling	23916
6 Eligibility Charges	5944
7 Enrollment Fee	10058
8 Exam Charges Paid	123905
9 Fee Return	3797
10 Function and Celebration	4747
11 Housekeeping	31162
12 Incentive Paid	7021
13 Interest on Mortgage Loan	234846
14 Interest on Tds	5
15 Internet Exp	2656
16 Kitchen Exp	18841

For Shri L P Raval College of Mass Media
& Management Studies

Principal

For SHRI LAXMANDAS PITAMBERDAS
RAVAL EDUCATION TRUST

Authorised Signatories




For Shri L P Raval College of Mass Media
& Management Studies

Principal



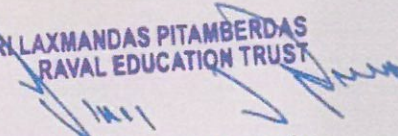
To Expenditure or Objects of the Trust	Amt
17 Mobile Exp	416
18 Municipal Water Charges	2029
19 Fire System	8531
20 Printer Exp	3441
21 Printing & Stationery	14685
22 Professional Fees Expenses	29450
23 Provident Fund	4478
24 Registration Charges	36614
25 Repair & maint	64629
26 Salary	1196400
27 Security Exp	13196
28 Service Charges	1965
29 Staff Welfare	24304
	1944613

For Shri L P Raval College of Mass Media
& Management Studies


Principal



For SHRI LAXMANDAS PITAMBERDAS
RAVAL EDUCATION TRUST


Authorised Signatories

For Shri L P Raval College of Mass Media
& Management Studies


Principal



Name of the Trust : SHRI L.P. RAVAL EDUCATION TRUST

Shri L P Raval College of Mass Media & Management
Studies 2021-22

Establishment Expenses

Sr.no	Particulars	Amt
1	Admission Processing exp	18870
2	Donatin	7047
3	Typing	375
4	Seminar Charges Paid	8381
5	Bank charges	2554
6	Book Periodicals	457
7	Electrical Exp	29590
8	Housing Keeping Exp	2001
9	Labour charges	931
10	Maintainces	30570
11	Municipal Tax	45543
12	Transportation charges	1007
13	Loan closure charges	332243
14	Gardening Exp	201
15	Unversity charges	302
16	Loan Processing fee	1485
17	Telephone Exp	2483
	Total	484040

To Legal Fees	Amt
Professional & Consultancy Fees	0

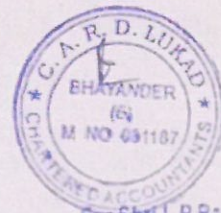
To Miscellaneous Expenses	Amt
1 Mahanagar Gas Ltd	4279
2 Medical Exp	271
3 Misc Exp	3089
4 Newspaper & Perodical	346
5 Office Exp	1960
6 Petrol & Diesel	3320
7 Postage, Courier & Fax & Xerox	337
8 Refreshment Exp	22622
9 Registration Charges	30173
	66397

To Depreciation	Amt
	476037

To Expenditure or Objects of the Trust	Amt
1 Admission Fees Paid	47855
2 Affilliatin charges	55370
3 Computer Expenses	40647
4 Consultancy Exp	4530
5 Conveyance & Travelling	13102
6 Edcation Help	12408
7 Eligibility Charges	1616
8 Enrollment Fee	7865
9 Exam Charges Paid	118018
10 Fee Return	14610
11 Function and Celebration	21588
12 Hall Ticket Correction	982

For SHRI LAXMANDAS PITAMBERDAS
RAVAL EDUCATION TRUST

Authorised Signatories



For Shri L P Raval College of Mass Media
& Management Studies

Principal

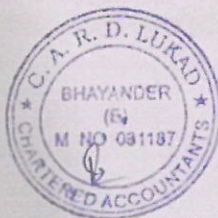
For Shri L P Raval College of Mass Media
& Management Studies

Principal



Name of the Trust : SHRI L.P. RAVAL EDUCATION TRUST
 Shri L P Raval College of Mass Media & Management Studies 2020-21
 Depreciation Schedule

Particulars	Opening Balance	Addition upto September	Addition After September	Sale During Yr	Dep	Total
Immovable Properties						
Land	22,54,367.00					22,54,367.00
School Buil	13,04,611.00	-	9,85,790.00		1,79,751.00	21,10,650.00
Fire Protect	61,353.00	-	3,418.00		9,203.00	55,568.00
A)	36,20,331.00	-	9,89,208.00	-	1,88,954.00	44,20,585.00
Movable Properties						
Air Conditio	79,470.00		18,987.00		11,920.00	86,537.00
CCTV Cam	25,176.00				3,776.00	21,400.00
Computer	29,768.00				11,907.00	17,861.00
Electric Inst	70,900.00				10,635.00	60,265.00
EP Bax	1,525.00				229.00	1,296.00
Fax Machin	953.00				143.00	810.00
Fingerprint	1,562.00				234.00	1,328.00
Fire Extingu	2,682.00				402.00	2,280.00
Furniture & hardware	2,30,155.00		5,222.00		23,277.00	2,12,100.00
Laboratory	58,436.00				146.00	826.00
Motor Car	2,94,840.00				8,765.00	49,671.00
Motor Car					44,226.00	2,50,614.00
Musical Ins	1,618.00				243.00	1,375.00
Music Syste	2,808.00				421.00	2,387.00
Plant & Ma	588.00				88.00	500.00
Projector	16,774.00				2,516.00	14,258.00
Scooter	8,105.00				1,216.00	6,889.00
Solar Syste	7,581.00				1,137.00	6,444.00
Tele System	1,712.00				257.00	1,455.00
Water Filter	25,429.00				3,814.00	21,615.00
DVR	3,002.00				450.00	2,552.00
Healthcare	22,558.00				3,384.00	19,174.00
Printer	2,195.00				878.00	1,317.00
B)	8,88,809.00	-	24,209.00	-	1,30,064.00	7,82,954.00
A+B	45,09,140.00	-	10,13,417.00	-	3,19,018.00	52,03,539.00



For SHRI LAXMANDAS PITAMBERDAS
 RAVAL EDUCATION TRUST

Authorized Signatories

For Shri L P Raval College of Mass Media
 & Management Studies

Principal

For Shri L P Raval College of Mass Media
 & Management Studies

Principal



The Bombay Public Trust, 1950

SCHEDULE - IX
(Vide Rule 17 (1))

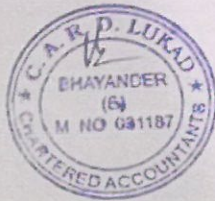
Registration No. E-0001789(THN)

Name of the Trust : SHRI L.P. RAVAL EDUCATION TRUST

Shri L.P. Raval College of Mass Media & Management Studies 2021-22

Income and Expenditure Account for the year ended 31st March, 2022

Expenditure	Rs.	Rs.	Income	Rs.
To, Expenditure in respect of Properties			(Accured)	
			By Rent -----	
			(Realised)	
			(Accured)	
To Establishment Expenses			By Interest -----	
As per List attached		4,84,040.00	(Realised)	23,728.00
To Legal Fees				
Professional & Consultancy Fees			By Fees	52,45,206.00
To Audit Fees			By Income from Other Sources	39,820.00
To Contribution and Fees				
Employees Contribution Towards P.F.				
To Miscellaneous Expenses		66,397.00		
To Depreciation		4,76,037.00		
To Amount transferred to Reserve or Specific Funds				
To Expenditure or Objects of the Trust		32,72,192.00		
To Surplus Carried over to balancesheet		10,09,888.00		
Total Rs.		53,08,554.00	Total Rs.	53,08,554.00



For SHRI LAXMANDAS PITAMBERDAS
RAVAL EDUCATION TRUST

Authorized Signatories

For Shri L.P. Raval College of Mass Media
& Management Studies

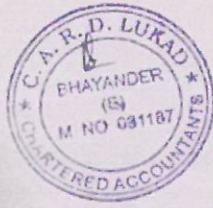
Principal

For Shri L.P. Raval College of Mass Media
& Management Studies

Principal



To Expenditure or Objects of the Trust	Amt
13 Housekeeping	50520
14 Incentive Paid	7173
15 Interest on Mortagage Loan	558692
16 Interest on Tds	594
17 Internet Exp	773
18 Kitchen Exp	44740
19 Laboratory Exp	5973
20 Mmobile Exp	1725
21 Municipal Water Charges	1525
22 Fire System	5654
23 Sewage Exp	12584
24 Printer Exp	4280
25 Printing & Stationery	41010
26 Processing Fees	4622
27 Professional Fees Expenses	16661
28 Provident Fund	10168
29 Refreshment	5232
30 Rent Paid	5940
31 Repair & maint	90202
32 Salary	2012970
33 School Exp	60
34 Security Exp	29019
35 Service Charges	11326
36 Staff Welfare	65
37 Visiting Faculty	12093
	3272192



For SHRI LAXMANDAS PITAMBERDAS
RAVAL EDUCATION TRUST

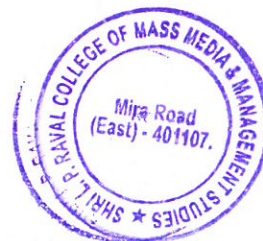
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Authorised Signatories

For Shri L P Raval College of Mass Media
& Management Studies

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Principal

For Shri L P Raval College of Mass Media
& Management Studies

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Principal

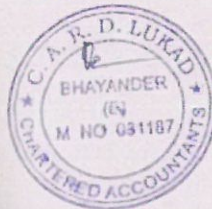


Name of the Trust : **SHRI L.P. RAVAL EDUCATION TRUST**
 Shri L P Raval College of Mass Media & Management Studies 2021-22
 Depreciation Schedule

	Opening Balance	Addition upto September	Addition After September	Sale During Yr	Dep	Total
	29,88,225.00					29,88,225.00
	27,97,725.00	3,72,742.00			3,15,210.00	28,55,257.00
	73,657.00				11,049.00	62,608.00
	58,59,607.00	3,72,742.00	-	-	3,26,259.00	59,06,090.00
	1,14,707.00				17,206.00	97,501.00
	28,365.00				4,255.00	24,110.00
	23,675.00				9,470.00	14,205.00
	79,883.00				11,982.00	67,901.00
	1,718.00				258.00	1,460.00
	1,073.00				161.00	912.00
	1,760.00				264.00	1,496.00
	3,021.00				453.00	2,568.00
	2,81,144.00				28,114.00	2,53,030.00
	1,095.00				164.00	931.00
	65,840.00		20,123.00		11,683.00	74,280.00
	3,32,196.00				49,829.00	2,82,367.00
	1,823.00				273.00	1,550.00
	3,164.00				475.00	2,689.00
	662.00				99.00	563.00
	18,899.00				2,835.00	16,064.00
	9,132.00				1,370.00	7,762.00
	8,542.00				1,281.00	7,261.00
	1,929.00				289.00	1,640.00
	28,650.00				4,297.00	24,353.00
	3,383.00				507.00	2,876.00
	25,416.00				3,812.00	21,604.00
	1,746.00				698.00	1,048.00
	10,37,823.00	-	20,123.00	-	1,49,775.00	9,08,171.00
	68,97,430.00	3,72,742.00	20,123.00	-	4,76,034.00	68,14,261.00

For Shri L P Raval College of Mass Media & Management Studies

Principal



For SHRI LAXMANDAS PITAMBERDAS RAVAL EDUCATION TRUST

Authorized Signatories

For Shri L P Raval College of Mass Media & Management Studies

Principal

